

Sen. John G. Mulroe

Filed: 5/7/2013

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09800HB2720sam001

LRB098 05475 MGM 45531 a

1 AMENDMENT TO HOUSE BILL 2720

AMENDMENT NO. . Amend House Bill 2720 by replacing line 14 on page 3 through line 8 on page 5 with the following: "(e-5) For the purposes of this Act, valuation waivers may be prepared by a licensed appraiser notwithstanding any other provision of this Act the following types of valuations are not appraisals and may not be represented to be appraisals, and a license is not required under this Act to perform such valuations if the valuations are performed by (1) an employee of the Illinois Department of Transportation who has completed a minimum of 45 hours of course work in real estate appraisal, including the principals of real estate appraisals, appraisal of partial acquisitions, easement valuation, reviewing appraisals in eminent domain, appraisal for federal aid highway programs, and appraisal review for federal aid highway programs and has at least 2 years' experience in a field closely related to real estate or (2) or an employee of a county engineer who is a registered professional engineer under the Professional 3

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Engineering Practice Act of 1989, under the following circumstances:

(A) a valuation waiver in an amount not to exceed \$10,000 prepared pursuant to the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, or prepared pursuant to the federal Uniform Relocation Assistance and Real Property Acquisition for Federal and Federally-Assisted Programs regulations and which is performed by an employee of the Illinois Department of Transportation and co-signed by another employee of Illinois Department the Transportation who is a registered professional engineer under the Professional Engineering Practice Act of 1989; and

(B) a valuation waiver in an amount not to exceed \$10,000 prepared pursuant to the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, or prepared pursuant to the federal Uniform Relocation Assistance and Real Property Acquisition for Federal and Federally-Assisted Programs regulations and which is performed by a county engineer who is employed by a county and is a registered professional engineer under the Professional Engineering Practice Act of 1989.".